Tax Information Cover Page
As Required by Local Government Code, Section 102.005

S.B. 3195 - Sections 1. Amends Section 102.005 of the Local Government Code by adding Subsection (b) and amending Subsection (c) to provide that a proposed city budget that will require raising more revenue from property taxes than in the previous year must contain a cover page with an 18-point or larger statement notice specifically giving notice of the tax increase, the amount and percentage of the increase and the amount of the increase that will be raised from new property added to the tax roll.

Due to passage of S.B. No. 656, Section 102.007 of the Texas Local Government Code was amended to require that the following information be included as the cover page for a budget document:

"THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY $90,884, 7.105% AND OF THAT AMOUNT $53,679 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR."

The record vote of each member of the governing body by name voting on the adoption of the budget is as follows: (not scheduled for adoption until September 19, 2013)

a. Mayor Kenneth E. Crawford (does not vote unless there is a tie vote)
b. Mayor Pro-Tem Gary Herrera Sr.
c. Carl LeBoeuf
d. Jay Odom
e. Jason Woodard
f. Michael Stephenson
g. Robert Viator Jr.

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Calculated Rates

	FY 12/13	FY 13/14
a. Adopted and Proposed Tax Rate	$0.74500	$0.73218
b. Effective Tax Rate	$0.69872	$0.68361
c. Effective Maintenance & Operations Tax Rate	$0.75682	$0.74687
d. Rollback Tax Rate	$0.76305	$0.73219
e. Debt Tax Rate	$0.18110	$0.15716

Adopted Rates

a. Maintenance & Operations Tax Rate	$0.56390	$0.57502
b. Debt Rate (Interest & Sinking Fund)	$0.18110	$0.15716
c. Total Adopted Property Tax Rate	$0.74500	$0.73218

The total amount of outstanding municipal debt obligations secured by property taxes is $11,637,425 (including principal and interest).